

Minutes of the Chinatown District Management Association, Inc. Board Meeting (CDMA – aka Chinatown B.I.D.) June 7, 2018 4:00 – 5:00 PM 62 Mott Street New York NY 10013

CDMA Board Members Present:

Ian Chan, representing Councilmember Margaret S. Chin
Andrew Chang, representing NYC Manhattan Borough President Gale Brewer
Nolan Cheng, Esq., Cheng, Yeung & Lee, PLLC
Stephen Cheung, D.H. Realty & Management
Anthony P. Colombini, Esq., Chu and Partners
Elaine Fan, representing NYC Comptroller Scott Stringer
Jacqueline Hsia, representing Congresswoman Nydia Velazquez
Philip Lam, Green City Realty, Inc.
Johnson Lee, Chinese Consolidated Benevolent Association

Albert Luk, Broadway Chinatown Realty

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Kenneth Ma, Mott Street Optical Group

Andrew Marcus, NYC Dept. of Small Business Services, representing Mayor Bill de Blasio

Gabe B. Mui, the American Legion Lt. B.R. Kimlau Memorial Post 1291

Sio Wai Sang, Golden Jade Jewelry

William Su, Grand Hotel

Vera Sung, Community Board #1

Tony C. Wong, Wong & Co., CPA's

Patrick Yau, First American International Bank

Frank Yee, Yee Fong Toy Association

Johnson Yu, representing Assembly Member Yuh-line Niou

Annie Xu, representing Assembly Member Yuh-line Niou

Chinatown Partnership:

Wellington Chen, Ya-Chun Hsu, Lamgen Leon, Faye Qiu

NCheng Accounting Team:

Vera Wong

The meeting was called to order at 4:07 p.m. and Gabe Mui convened the meeting by welcoming everyone, and Tony Wong followed with the invocation.

Motion to approve the minutes of meeting from March 8, 2018 passed unanimously.

Wellington briefed the board with a PowerPoint presentation showing previous months' programs and events such as the 1st Earth Day Weekend Walk on Eldridge Street (that was featured on NY1) and the highly popular and well-attended annual APA Weekend Walks; As well the recently released - first ever - ground artwork RFP for Doyers Street to coincide with the potential upcoming renaming of post office honoring Mabel Lee; the RFP will be due on June 8. This special RFP is in collaboration with DOT following the very successful Doyers Street seasonal closure from last year that had received overwhelming positive feedback and support

by hundreds from post-event surveys. He also updated the board on the progress by the pro bono team on their re-branding/re-positioning community outreach and their latest exploration with Little Italy and the jewelry district stakeholders, as a meeting is scheduled for tomorrow June 8. The BID is also working with SBS on the Risk Assessment program to help businesses that were around during Superstorm Sandy to apply and receive up to \$3000 grants to upgrade and improve their operations and emergency preparedness, we will have the SYEP and Ladders for Leaders on hand to help and to conduct the annual business needs assessment, vacancy, new arrivals, bus routes, compliance and other surveys.

He presented a list of proposed projects and tasks to be conducted with the interns during the summer for the board to review and comment.

Motion to pass the proposed list of summer projects and goals passed unanimously.

The recently re-activated space search task force reported to the board about 75 East Broadway space - after 3 years of free rent that the BID managed to obtain - the landlord now wants to collect \$6000/month rent starting July 1st. Thanks to the fast action by the team a new location was found on Madison Street at \$3500/month with a two years lease, the lease is currently being prepared and we need to act quick before the rent skyrocket.

Motion to sign the new Madison Street lease space passed unanimously.

The American for Disability Acts for people with disabilities lawsuits continue to plague and create losses for small businesses in and around Chinatown and other areas was discussed at length. Among the many possible actions it was suggested to organize forums to educate and raise ADA awareness with legal assistance to help.

The NCheng accountant team presented the FY2019 and FY2020 budget with gaps - those budget gaps will continue to deteriorate for years to come due to the large jump in mandated Minimum Wage increases for our workers - and presented a Finance Committee proposed minimal \$250,000 assessment increase for FY19 and defer another \$250,000 increase till FY20, for a total of \$500,000 assessment increase in a two year phasing

The assessment increase was discussed at length re to stabilize the finances and on next steps to reach out to the Council member and outreach to property owners, public about the need for these essential services.

Motion to pass the FY19 budget of \$1,550,000 with assessment increase of \$500,000 in a two years phasing: \$250,000 for FY19, and \$250,000 for FY2020 passed with one abstention (by a government official as he represents the Mayor).

The meeting adjourned at 5:10 P.M.